

COMMON SENSE: BOYCOTT HOLLAND

Common Sense: Boycott Holland

An advice till the censorship of science by the directorate of the Dutch
Centraal Planbureau is lifted

How to solve the economic crisis since 2007

Collected economic papers and protest against the Dutch mental disease
(as compared to the Dutch Disease)

Companion to DRGTPE (2011)

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Colignatus is the science name of econometrician Thomas Cool (1954). He worked at the Dutch Central Planning Bureau in 1982-1991. His analysis on unemployment met with censorship by the CPB Directorate and he was dismissed with an abuse of power. He advises to a boycott of Holland till this censorship of science is resolved. He is candidate for President of the European Union for the Dutch Sociaal Liberaal Forum.

<http://www.thomascool.eu> (new w.r.t. <http://www.dataweb.nl/~cool>)
<http://boycottholland.wordpress.com>

The Dutch Disease is that a natural resource like natural gas raises exports and the value of the currency, so that other activities are crowded out, and unemployment may result. See p87.

The Dutch mental disease is that the Dutch think that the Directorate of the Central Planning Bureau is incapable of censorship, or, at least, that it doesn't apply in this case. Even a world economic crisis does not cause the Dutch to wonder whether it would not be better to have more freedom to discuss the present proposal for a new economic theory.

The included papers refer to each other not by page number but via literature reference.

Supported by



Samuel van Houten Genootschap

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JEL (Journal of Economic Literature)

A10 - General Economics - General

A11 - Role of Economics; Role of Economists; Market for Economists

E00 - Macroeconomics and Monetary Economics - General

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Preface

Thomas Paine argued in his *Common Sense* in 1776 for *no taxation without representation* plus the end to hereditary royalty. My present suggestion is *no taxation without an Economic Supreme Court* plus the end to the censorship of science in Holland. Since August 2007 the world has grown aware of the notion of 'Greek statistics.' Required is a growing awareness of 'Dutch science'. The latter wreaks greater havoc. Since 2004 I advise to boycott Holland till the censorship of science in Holland is resolved.¹ This present book collects papers since then, mostly on the crisis.



The crisis is fundamentally a crisis in democracy and in how our governments and parliaments deal with economic co-ordination. I have been explaining this since 1990, see my book DRGTPE.² The crisis confirms my analysis, yet, it doesn't help when you have been right when fashion dictates other views. People tend to regard the economic crisis as a financial crisis, or as a crisis that started in finance. People then look at a symptom and not at the underlying cause. Like a cook in the kitchen of economics I have been presenting a tasty cake since 1990 yet the spotlights are now on the national debt, finance and banking. I don't control the spotlights and can only add another layer of tasty cake. My papers since 2008 are now collected here as a companion to my earlier analysis. DRGTPE (2011) only contains their abstracts but here are the texts in full.

DRGTPE discusses stagflation as the major economic problem. The current crisis has symptoms of finance and thus the enclosed papers indeed discuss issues like national debt, finance and banking. These are important aspects in the outward appearance of the current crisis indeed, so there is some rationale for the current mistaken fashion. However, when these symptomatic issues would have been resolved, the underlying stagflation rears its ugly head again, and people might be at a loss what to do next. Hence it is important to keep in mind what the fundamental analysis is.



The basic idea of DRGTPE is that Keynes's *General Theory* is generalised even further by including endogenous government in the model, so that we arrive at a truly general *Political Economy*. The world had the Great Depression 1930-1940 and has the Great Stagflation 1970-today and by including 'stagnation in economic policy making' in our analysis we find a better explanation. The general theory also advises a democracy to create an *Economic Supreme Court* (ESC) as a separate constitutional power, next to the Legislative, Executive and Judicial branches.

DRGTPE is primarily directed at my fellow economists and it primarily gives theory and stylized facts. The colleagues will specifically have to understand the *Definition & Reality methodology* before they will appreciate that my analysis is scientifically warranted. Much work remains to be done in practical research. And much work remains to be done by the other professions.



Since the current imbalance of powers has many victims, it may be hoped, none the less, that the parliaments of our democratic nations investigate the issue too, so that there is more hope for improvement in their living conditions.

¹ <http://econwpa.wustl.edu/eprints/get/papers/0405/0405001.abs> included here, see p139, <http://www.dataweb.nl/~cool/Papers/Institute/After35YearsOfMassUnemployment.html>

² *Definition & Reality in the General Theory of Political Economy* (2000, 2005, 2011)

<http://www.dataweb.nl/~cool/Papers/Drgtpe/Index.html>

NB. The enclosed papers will refer to DRGTPE as (2005) but there thus is the update (2011) consisting of (2005) plus the summaries of these papers.

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